



FINANCIAL STATEMENTS

SAS NP VOSGES

THE YEAR ENDED 31/12/2015

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I. PRELIMINARY NOTES

A. Company identification

SAS NP VOSGES

Note of the financial statements:

In the balance sheet of the year ended 31/12/2015 , the total is of: 7 207 736 Euros.

In the income statement, the profit is of: 650 526 Euros.

The financial year covered a period of 12 months from 01/01/2015 to 31/12/2015.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 15/12/2016 by the Company's management.

B. The Landmarks of the Exercise

n/a

II. BALANCE SHEET AND THE INCOME STATEMENT

A. Balance Sheet Assets

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
INTANGIBLE ASSETS				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	78 167	78 167		410
Goodwill	81 686		81 686	81 686
Other intangible assets				
Advances and deposits on intangible assets				
TANGIBLE ASSETS				
Land				
Buildings				
Industrial fixtures, equipment and tooling	2 207 478	1 906 990	300 488	343 660
Other tangible assets	1 426 094	1 383 932	42 162	80 549
In-progress fixed assets	27 667		27 667	
Advances and deposits				
FINANCIAL ASSETS				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets	56 644		56 644	58 488
FIXED ASSETS	3 877 735	3 369 088	508 647	564 794
INVENTORIES AND UNDERGOING				
Raw materials and supplies	1 020 092	79 691	940 401	832 378
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	1 150 462	159 558	990 904	1 174 636
Goods held for resale	188 583		188 583	264 938
Advances and deposits paid to suppliers				
RECEIVABLES				
Accounts receivable and related accounts	2 479 960		2 479 960	2 002 567
Other receivables	1 954 259		1 954 259	825 552
Unpaid subscribed and called-up capital				
MISCELLANEOUS				
Investment securities (which treasury shares)				
Quick assets	127 498		127 498	303 267
REGULARIZATION ACCOUNTS				
Prepaid expenses	17 485		17 485	49 115
CURRENT ASSETS	6 938 339	239 249	6 699 090	5 452 454
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
GRAND TOTAL	10 816 074	3 608 337	7 207 736	6 017 248

B. Balance Sheet Liabilities

Descriptions	2015	2014
Share capital (incl. paid-up capital : 2 000 000)	2 000 000	2 000 000
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve	106 426	100 000
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations:)		
Other reserves	1 265	1 265
Retained earnings / losses	1 370 141	1 248 055
NET INCOME OR LOSS	650 526	128 511
Investment subsidies		
Regulated provisions		
SHAREHOLDER'S EQUITY	4 128 358	3 477 832
Yield from issuance of non voting shares		
Conditional advances		
OTHER STOCKHOLDER'S EQUITY		
Reserves for contingencies		30 000
Provisions for liabilities and charges		
RESERVES FOR CONTINGENCY / LIABILITY & CHARGES		30 000
FINANCIAL DEBTS		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions	1 078	1 400
Other financial loans and debts (incl :)		
Advances and deposits collected on orders in progress		
OPERATING DEBTS		
Accounts payable and related payables	1 627 477	1 426 077
Tax payable, payroll and debts to social institutions	969 407	843 375
OTHER DEBTS		
Debts on fixed assets and related accounts		
Other liabilities	241 297	106 098
REGULARIZATIONS ACCOUNTS		
Deferred income	240 120	132 465
LIABILITIES	3 079 379	2 509 416
Translation differential		
GRAND TOTAL	7 207 736	6 017 248

C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods	1 208 383	227 890	1 436 272	925 771
Sales of production goods	11 925 772	1 214 782	13 140 554	12 003 113
Sales of production services	35 290	3 994	39 284	73 353
NET TURNOVER	13 169 445	1 446 665	14 616 110	13 002 238
Stored production			-178 200	-70 477
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			318 444	254 938
Other operating income			31	15
OPERATING INCOME			14 756 385	13 186 714
Purchase of goods (including customs duties)			1 208 084	723 450
Changes in inventory (goods)			81 940	109 076
Purchase of raw materials and other supplies (including customs duties)			5 051 296	4 932 356
Changes in inventory (raw materials and supplies)			-114 050	-180 086
Other purchases and external expenses			3 336 793	2 720 833
Taxes and related payments			267 614	280 911
Wages and salaries			2 709 359	2 787 984
Social security contributions			1 135 304	1 190 416
OPERATING ALLOWANCES:				
Fixed assets : depreciation			207 561	279 198
Fixed assets : provision				
Current assets : provision			239 249	233 275
For contingencies provision				30 000
Other expenses			38 214	702
OPERATING EXPENSES			14 161 364	13 108 115
OPERATING RESULT			595 021	78 598
JOINT VENTURE				
Attributed income or transferred loss				
Loss assumed or transferred income				
FINANCIAL INCOME			57 492	53 487
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets				
Other interest and related income			57 492	53 487
Reserve reversals, expense transfer				
Profits on exchange rates				
Net gains on sales of investment securities				
FINANCIAL EXPENSES			142	3 974
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			142	3 974
Loss on exchange rates				
Net loss on sales of investment securities				
FINANCIAL RESULT			57 349	49 513
ORDINARY RESULT BEFORE TAX			652 370	128 111
EXTRAORDINARY INCOME				
Extraordinary operating gains				
Extraordinary capital gains				
Depreciations and reserve reversals, expense transfer				
EXTRAORDINARY EXPENSES			1 845	
Extraordinary operating expenses				
Extraordinary capital expenses			1 845	
Extraordinary depreciation expense and provisions				
EXTRAORDINARY RESULT			-1 845	
Employee profit sharing				
Income tax				-400
TOTAL INCOME			14 813 877	13 240 200
TOTAL EXPENSES			14 163 351	13 111 689
PROFIT OR LOSS			650 526	128 511

III. NOTES TO THE FINANCIAL STATEMENTS

A. The Accounting Policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The basic method used to value items recorded in the accounting books is the historical cost method. The company SINTEX France has the financial support of the Indian group SINTEX.

The main accounting policies are as follows

❖ INTANGIBLE ASSETS

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Goodwill 5 years.
- Software ERP(ADONIX) 6 years 2/3
- Other software 1 to 3 years

❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- Technical installations, materials, equipment 4 to 10 years
- General installations and improvements 5 to 10 years
- Transportation equipment 4 to 5 years
- Office and information technology equipment 3 to 10 years
- Furniture 4 to 10 years

❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the cost of acquisition.

❖ INVENTORIES

Inventories of raw materials, supplies and merchandise are valued on the basis of the last purchase price known; this method is comparable to the "first in, first out" method, taking inventory turnover into account.

Intermediary and finished goods, as well as work-in-progress, are valued at production cost.

Equipment is valued at its cost of acquisition within the limit of the price that can be billed to the client.

A provision for depreciation is recognized when the probable realization value is lower than the carrying value.

❖ ACCOUNTS RECEIVABLE

Accounts receivable are valued at their nominal value. A provision for depreciation is recognized on the pre-tax amount of accounts receivable according to the estimated risk of non-recoverability.

❖ REGULATED PROVISIONS

The regulated provisions shown on the balance sheet are broken down in the statement of provisions.

❖ INCOME TAXES

Since January, 1st of 2008, SINTEX FRANCE opted to the fiscal integration method planned by the article 223 A of the C.G.I. The company is the indebted of this income tax for the Group:

- SINTEX FRANCE
- SINTEX NP
- NP SAVOIE
- NP JURA
- NP VOSGES
- SIROCO
- AIP
- NP NORD
- NP SUD
- SICMO
- SIMONIN
- CAPELEC

The income tax charge corresponds to the tax payable by each fiscal entity if the plant didn't be in the fiscal integration method.

The economy of tax is accounted in the accounts of the parent company. In case of loss the profit of tax is also accounted in the accounts of the parent company.

❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate. After the

external acquisition, the SINTEX NP Group benefits from an insurance from which each employees of the group can benefit.

This insurance allows covering the commitments of the employees of more than 58 years old. So the commitment is covered:

- by part by the insurance
- by part by a provision for charges, as previously, for employees not covered by the insurance but of 50 years old or more.
- by part by the commitments (employees of less than 50 years) the group not having opted for the preferential method

These commitments are discounted at the 2% rate corresponding to the reference rate such as defined by Iboxx corporate of duration 10-15 years.

The group has opted for the amortization of actuarial gains and losses on the residual average duration of acquisition of the rights of the beneficiaries.

❖ OTHER ITEMS

EXPENSE TRANSFER

This item comprises essentially the transfers of operating expenses representative of reimbursements for expenditure on training and apprenticeship aid.

TAX CREDIT ON LABOR COSTS

The 3rd rectified finance law 2012 France introduced a tax credit on labor costs. Financial authorities indicated the method of accounting. On December the 31st 2015, a profit of K€ 144 was accounting within social security contributions of the company NP VOSGES.

This tax credit has allowed financing for actions for training and investments.

B. Balance Sheet and Income Statement Information

1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	195 399			35 546	159 853
Total 1 Tangible Assets	195 399	0	0	35 546	159 853
Land					
Improvements to land owned					
Leasehold improvements					
Plant Improvements to fixtures and fittings					
Improvements to fixtures and fittings ...	1 291 524				1 291 524
Plant, machinery and equipment	2 119 111	95 284		6 918	2 207 478
Transportation equipment	41 754				41 754
Office and computer equipment, and furniture	90 047	30 307		27 538	92 816
Returnable packaging and misc					
Total 2 Intangible Assets	3 542 436	125 591	0	34 456	3 633 572
Tangible assets in progress (1)		27 667			27 667
Total 3 Tangible in progress	0	27 667	0	0	27 667
Advances and downpayments					
TOTAL	3 737 835	153 258	0	70 002	3 821 092

2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets	113 303	410	35 546	78 167
Total 1	113 303	410	35 546	78 167
Land				
Improvements to land owned				
Improvements to fixtures and fittings	1 215 124	63 138		1 278 263
Plant, machinery and equipment	1 775 451	138 457	6 918	1 906 990
Transportation equipment	41 754			41 754
Office and computer equipment and furniture	85 897	5 556	27 538	63 916
Returnable packaging and misc.				
Total 2	3 118 226	207 151	34 456	3 290 923
TOTAL	3 231 529	207 561	70 002	3 369 090

3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets	58 488		1 845	56 644		56 644
TOTAL	58 488	0	1 845	56 644	0	56 644

4. Provisions

❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation				
Other regulated provisions				
TOTAL				

❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions	30 000		30 000	
TOTAL	30 000		30 000	

❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	233 275	239 249	233 275	239 249
Provisions for bad debts	23 264		23 264	
Other impairment provisions				
TOTAL	256 539	239 249	256 539	239 249

5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets	56 644		56 644
FIXED ASSETS:	56 644	0	56 644
Accounts receivables	2 479 960	2 479 960	
Doubtful or contested receivables			
Personnel and related accounts			
Social security and other social bodies			
French State & other public authorities: Taxes	198 128	198 128	
Receivable from Group & associated companies	1 543 999	1 543 999	
Sundry receivables	212 132	212 132	
Prepaid expenses	17 485	17 485	
CURRENT ASSETS:	4 451 704	4 451 704	0
TOTAL	4 508 348	4 451 704	56 644
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt	1 078	1 078		
Long-term borrowings and debt				
Sundry loans and financial liabilities				
Accounts payable and related accounts	1 627 477	1 627 477		
Personnel and related accounts	282 937	282 937		
Social Security and other social bodies	495 593	495 593		
French State and other				
French State: income tax				
French State: VAT	187 353	187 353		
Guaranteed bonds				
Other taxes	3 524	3 524		
Payable on fixed assets and related accounts				
Payable to Group and associated companies				
Other debt	241 297	241 297		
Payable on borrowed securities				
Prepaid income	240 120	240 120		
TOTAL	3 079 379	3 079 379		
Loans taken out in the period				
Loans repaid in the period				

7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
FIXED ASSETS			
Consolidated shares			
CURRENT ASSETS			
Accounts receivable and related accounts	429 922		104 689
Other receivables	1 543 999		
DEBT			
Accounts payable and related accounts	356 943		254 446
Other liabilities			

8. Detail accrued liability

Rubriques	31/12/2015	31/12/2014
PRODUITS A RECEVOIR	2 802	5 295
AUTRES CREANCES	2 802	5 295
409800 - Fourn. - RRR a obtenir	2 802	5 295
TOTAL	2 802	5 295

9. Accrued charges

Descriptions	31/12/2015	31/12/2014
CHARGES A PAYER	1 081 682	904 152
DETTES FOURNISSEURS CPTES RATTACH	366 649	347 648
408000 - Fourn. Fact non parv.	346 039	322 004
408010 - Fourn. Fact non parv. G	20 610	25 644
AUTRES DETTES	241 297	71 415
419800 - Clients - RRR a accorder	241 297	71 415
DETTES FISCALES ET SOCIALES	472 658	483 689
428200 - Dette prov. Conges a payer	199 900	198 200

Descriptions	31/12/2015	31/12/2014
428251 - Prov. RTT Acquis	73 600	69 000
438200 - Prov.Charges s/Conges payes	98 000	101 500
438251 - Prov.Charges s/RTT	36 100	35 300
438602 - Taxe apprentissage a payer	17 855	18 065
438603 - Formation a payer	31 864	27 195
438604 - Construction a payer	11 815	11 955
438605 - Organic a payer		15 705
448600 - Etat charges a payer	3 405	6 650
448630 - TVTS a payer	119	119
INTERETS COURUS SUR DECOUVERT	1 078	1 400
518600 - Interets bancaires courus	1 078	1 400
TOTAL	1 081 682	904 152

10. Prepaid expenses and deferred income

Descriptions	31/12/2015	31/12/2014
CHARGES CONSTATEES D'AVANCE	17 485	49 115
CHARGES/PRODUITS D'EXPLOITATION	17 485	49 115
486000 - Charges constatees d'avance	17 485	49 115
PRODUITS CONSTATES D'AVANCE	-240 120	-132 465
	-240 120	-132 465
487000 - Produits constates d'avance	-240 120	-132 465
TOTAL	-222 634	-83 350

11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	100000			20
TOTAL	100 000,00	0,00	0,00	20,00

12. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		3 477 831
Distribution of the previous results		
Shareholder's equity after the distribution of the previous results		3 477 831
Variation in the fiscal year:	Less	Add
Other variations		650 525
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		4 128 357

13. Extraordinary income and expenses

Descriptions	Amount
DESCRIPTIONS OF EXPENSES	
Guaranty	1845
TOTAL :	1 845
DESCRIPTIONS OF INCOME	
TOTAL :	1 845

14. Allocation of income tax

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	652 370	615	651 755
Extraordinary short-term income (loss)	-1 845	- 615	-1 230
Employee profit sharing		0	0
NET BOOK INCOME	650 525		650 526
Income Tax rate	33,33		

C. Financial Commitments & Other Information

1. Cash Flow

	31/12/2015	31/12/2014
Net total income of consolidated companies	650 526	128 511
Elimination of non-cash and non-operating charges and income:		
Depreciation and provisions	177 561	304 149
Change in deferred taxes		
Capital gains or losses on disposals	1 845	
Other non-cash charges and income		
Cash flow	829 932	432 660
Change in operating working capital requirement	247 880	68 392
Net cash flow generated by operating activities	1 077 812	501 052
Acquisition of fixed assets	-153 258	-24 844
Disposal of fixed assets		
Sales of fixed assets		
Impact of changes in consolidation scope		
Net cash flow generated by (allocated to) investment activities	-153 258	-24 844
Dividends paid by the parent company		1 000 000
Increase of capital		
Loan issues		
Current account	-1 100 000	-1 300 000
Loan repayments		
Change in other financial debts	-322	83
Net cash flow generated by (allocated to) financing activities	-1 100 322	-299 917
Impact of changes in foreign exchange rates		
Change in cash position	-175 769	176 291
Opening cash position	303 267	126 977
Variation perimeter		
Closing cash position	127 498	303 267

2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods	1 436 272	100	925 771	100
- Purchase cost of the sold goods	1 290 024	89,82	832 526	89,93
COMMERCIAL MARGIN	146 248	10,18	93 245	10,07
Sold production	13 179 838	91,29	12 076 466	93,39
+ Stored production				
- Decrease in Finished products invent.	178 200	1,23	70 477	0,55
+ Capitalized production				
NET SOLD PRODUCTION	13 001 638	90,05	12 005 989	92,84
OPERATING INCOME	14 437 910	100	12 931 761	100
- Purchase cost of the sold goods	1 290 024	8,94	832 526	6,44
- Consumables for the financial year originating from third-parties	8 274 039	57,31	7 473 103	57,79
VALUE ADDED	4 873 847	33,76	4 626 132	35,77
+ Operating subsidies				
- Taxes and related payments	267 614	1,85	280 911	2,17
- Personnel charges	3 844 663	26,63	3 978 400	30,76
GROSS OPERATING INCOME	761 570	5,27	366 821	2,84
+ Write-backs, expense transfers	318 444	2,21	254 938	1,97
+ Other operating income	31		15	
- Depreciation and amortiz. expenses	446 810	3,09	542 473	4,19
- Other expenses	38 214	0,26	702	0,01
OPERATING PROFIT (LOSS)	595 021	4,12	78 598	0,61
+ Share of profit/loss on joint-ventures				
+ Financial revenues	57 492	0,4	53 487	0,41
- Share of profit/loss on joint-ventures				
- Financial charges	142		3 974	0,03
CURRENT INCOME BEFORE TAXES	652 370	4,52	128 111	0,99
Exceptional revenues				
- Extraordinary expenses	1 845	0,01		
EXTRAORDINARY PROFIT (LOSS)	-1 845	-0,01		
- Taxes due on the income				
- Income tax			-400	
PROFIT AND LOSS	650 526	4,51	128 511	0,99
Revenues from sales of fixed assets				
- Net book value of sold fixed assets	1 845	0,01		
CAPITAL GAINS OR LOSSES FROM TRANSFERS	-1 845	-0,01		

3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
HISTORICAL COST			329793		
DEPRECIATION					
Cumulative amount for prior years			152529		
Current			49469		
TOTAL		0	201 998		
NET VALUE		0	127 795		
LEASE PAYMENTS MADE					
Cumulative amount for prior years			228518		
Current			70313		
TOTAL		0	298 831		
LEASE PAYMENTS DUE					
Less than 1 year			52735		
More than 1 yr. & less than 5 yrs.					
TOTAL		0	52 735		
RESIDUAL VALUE		0	3 298		
Amount expensed currently			70313		

4. Off Balance Sheet commitments

Descriptions	Off balance amount
Unmatured discounted bills	
Other commitments :	
Retirement commitments	125185
Pledge	
TOTAL	0

5. Deferred and long-term tax position

Descriptions	Amount
TAX PAYABLE ON :	
- Regulated provisions :	
Provisions for price increases	
- :	
TOTAL INCREASE IN TAX LIABILITIES	0
PREPAID TAX WITH RESPECT TO :	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	
- To be deducted in future accounting periods :	
Organic	
TOTAL DECREASE IN TAX LIABILITIES	0
NET DEFERRED TAX POSITION	0

TAX PAYABLE ON :	
- :	
- :	
TAX CREDIT TO BE ALLOCATED TOR :	
- :	
- :	
NET LONG-TERM TAX POSITION	

6. Payments for the Managers

The payment for directions is not supplied because it would indirectly give an individual payment.

7. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	7	
Technicians	13	
Employees	4	
Workers	74	
TOTAL	98	0

8. List of the subsidiaries

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares	Turnover Net Income
SAS NP SAVOIE 73330 BELMONT TRAMONET	1 247 500 4 604 346	100,00%	591 730	10 218 993 865 877
SAS NP JURA 39100 DOLE	1 000 000 6 561 654	100,00%	675 349 675 349	21 234 339 449 383

9. Identity of the parent company consolidating the accounts

Company name	Form	Capital Amount	% share in capital
SINTEX FRANCE – GENAS 69	SAS	27 039 870	100%
SINTEX INDUSTRIES LIMITED – KALOL - INDE	LIMITED		100 %

IV. BREAKDOWN OF ACCOUNTS

A. Detail assets account

Descriptions	31/12/2015	31/12/2014
IMMOBILISATIONS INCORPORELLES	81 686	82 096
CONCESSIONS, BREVETS, AUT DROITS		410
205000 - Logiciels	78 167	113 713
280500 - Amort. concessions, brevets...	-78 167	-113 303
FONDS COMMERCIAL	81 686	81 686
207800 - Mali de Fusion	81 686	81 686
IMMOBILISATIONS CORPORELLES	370 317	424 209
INSTALLATIONS, MATERIEL, OUTILLAGE	300 488	343 660
215000 - Matériel et outillages	2 207 478	2 119 111
281500 - Amort. matériels & outillages	-1 906 990	-1 775 451
AUTRES IMMOBILISAT. CORPORELLES	42 162	80 549
218100 - Install. generales, agencs.	1 291 524	1 291 524
218200 - Matériel de transport	41 754	41 754
218300 - Mat. de bureau et informatique	73 104	70 334
218400 - Mobilier	19 712	19 712
281810 - Amort. agencements divers	-1 278 263	-1 215 124
281820 - Amort. matériel de Transport	-41 754	-41 754
281830 - Amort. mat. bureau et info.	-44 203	-66 185
281840 - Amort. mobilier	-19 712	-19 712
IMMOBILISATIONS EN COURS	27 667	
231000 - Immo. corporelles en cours	27 667	
IMMOBILISATIONS FINANCIERES	56 644	58 488
AUTRES IMMOBILISAT. FINANCIERES	56 644	58 488
275000 - Depots et cautionnements	56 644	58 488
STOCKS	2 119 888	2 271 952
MATIERES PREMIERES APPROVISIONNANTS	940 401	832 378
310000 - Stocks matieres premieres	677 765	602 996
322000 - Stocks inserts	246 684	194 706
322200 - Stocks Semi Finis achetes	17 354	22 335
326000 - Stocks Emballages	78 289	86 005
391000 - Prov. Dep. Stocks MP et compo	-79 691	-73 664
PRODUITS INTERM. ET FINIS	990 904	1 174 636
355000 - Stocks Produits finis	1 150 462	1 334 247
395500 - Prov. Dep. Stocks prod. Finis	-159 558	-159 611
MARCHANDISES	188 583	264 938
370000 - Stocks Outillages	121 024	202 964
371000 - Stocks negoces prod.finis	67 559	61 974

Descriptions	31/12/2015	31/12/2014
CLIENTS ET DIVERS	2 479 960	2 002 567
CLIENTS ET COMPTES RATTACHES	2 584 547	1 745 772
411000 - Clients pieces	2 078 611	1 293 949
411010 - Clients groupe pieces	429 922	443 572
411100 - Clients outillages	76 014	8 250
CLIENTS-PRODUITS NON FACTURES	-104 587	280 060
411610 - Client factorise France	-209 276	-205 811
413000 - Clients - Effets a recevoir	104 689	451 431
416000 - Clients douteux		27 872
419000 - Clients HG avis de deb. pieces		6 569
DEPRECIATIONS CLIENTS		-23 264
491000 - Prov. dep. Comptes clients		-23 264
AUTRES CREANCES	1 954 259	825 552
FOURNISSEURS DEBITEURS	2 802	5 295
409800 - Fourn. - RRR a obtenir	2 802	5 295
ETAT ET COLLECTIVITES	198 128	87 563
445620 - TVA deductible sur immo.	411	
445660 - TVA deduct. s/biens & services	49 563	
445662 - TVA deductible communautaire	24 765	
445663 - TVA deduct. s/encaissement	45 957	32 912
445860 - TVA deductible s/Fact a recev.	37 427	45 439
445875 - TVA collectee s/Av a etablr	40 004	9 212
GROUPE ET ASSOCIES	1 543 999	516 589
455000 - Compte courant	1 400 000	300 000
456000 - Compte courant integr. fiscale	143 999	216 589
DEBITEURS DIVERS	209 330	216 106
467000 - Debiteurs Divers		9 950
467610 - Cpte garantie EurofactorFrance	209 330	206 155
TRESORERIE ET DIVERS	127 498	303 267
DISPONIBILITES	127 498	303 267
512030 - Banque Rhone Alpes	127 497	303 170
530000 - Caisse Euros	1	98
COMPTES DE REGULARISATION	17 485	49 115
CHARGES CONSTATEES D'AVANCE	17 485	49 115
486000 - Charges constatees d'avance	17 485	49 115
TOTAL	7 207 736	6 017 248

B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
CAPITAUX PROPRES	4 128 358	3 477 832
CAPITAL	2 000 000	2 000 000
101000 - Capital social	2 000 000	2 000 000
RESERVE LEGALE	106 426	100 000
106100 - Reserve legale	106 426	100 000
AUTRES RESERVES	1 265	1 265
106800 - Autres reserves	1 265	1 265
REPORT A NOUVEAU	1 370 141	1 248 055
110000 - RAN (solde creditur)	1 370 141	1 248 055
RESULTAT DE L'EXERCICE	650 526	128 511
2051/DI - RESULTAT DE L'EXERCICE	650 526	128 511
PROVISIONS		30 000
PROVISIONS POUR RISQUES		30 000
151800 - Provisions pour risques		30 000
EMPRUNTS & DETTES ETAB. DE CREDIT	1 078	1 400
INTERETS COURUS	1 078	1 400
518600 - Interets bancaires courus	1 078	1 400
FOURNISSEURS	1 627 477	1 426 077
FOURNISSEURS ET COMPTES RATTACHES	1 260 828	1 078 429
401000 - Fournisseurs	628 680	468 754
401010 - Fournisseurs groupe	356 943	363 938
401100 - Fournisseurs outillages	20 760	
403000 - Fourn. - Effets a payer	254 446	245 737
FOURNISSEURS FACT. NON PARVENUES	366 649	347 648
408000 - Fourn. Fact non parv.	346 039	322 004
408010 - Fourn. Fact non parv. G	20 610	25 644
DETTES FISCALES ET SOCIALES	969 407	843 375
PERSONNEL ET COMPTES RATTACHES	282 937	276 800
422000 - Comite d'entreprise OEUVRES SO	8 124	7 816
427000 - Personnel-Opposition	1 312	1 784
428200 - Dette prov. Conges a payer	199 900	198 200
428251 - Prov. RTT Acquis	73 600	69 000
SECURITE SOC ET ORGANISMES SOCX	495 593	487 553
431000 - SECURITE SOCIALE-CHOMAGE	197 741	182 101
437140 - MUTUELLE NON CADRES	17 087	16 153
437200 - PREVOYANCE	7 430	6 384
437210 - PREVOYANCE TAITBOUT	291	294
437310 - RETRAITES CADRES	11 869	10 794

Descriptions	31/12/2015	31/12/2014
437311 - RETRAITES MAITRISE	6 325	5 368
437320 - MUTUELLE CADRES	4 351	4 268
437330 - RETRAITE NON CADRES	54 866	52 472
438200 - Prov.Charges s/Conges payes	98 000	101 500
438251 - Prov.Charges s/RTT	36 100	35 300
438602 - Taxe apprentissage a payer	17 855	18 065
438603 - Formation a payer	31 864	27 195
438604 - Construction a payer	11 815	11 955
438605 - Organic a payer		15 705
ETAT ET COLLECTIVITES	190 877	79 023
445200 - tva collectee intracomm	24 765	
445500 - TVA a decaisser		71 831
445710 - TVA collectee	162 588	
445865 - TVA deductible s/av a recevoir		423
448600 - Etat charges a payer	3 405	6 650
448630 - TVTS a payer	119	119
AUTRES DETTES	241 297	106 098
EMBALLAGES CONSIGNES, RIST A ACC.	241 297	106 098
419700 - Clients credituers divers		34 683
419800 - Clients - RRR a accorder	241 297	71 415
COMPTES DE REGULARISATION	240 120	132 465
PRODUITS CONSTATES D'AVANCE	240 120	132 465
487000 - Produits constatés d'avance	240 120	132 465
TOTAL	7 207 736	6 017 248

C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
CHIFFRES D'AFFAIRES NET	14 616 110	13 002 238
VENTES DE MARCHANDISES - FRANCE	1 208 383	884 966
707000 - Outillages soumis France	89 450	156 493
707010 - Outillages Amt soumis France	90 285	71 714
707100 - Negoce Pieces soumis France	743 837	482 742
707109 - Negoce pieces suspension F.		4 846
707400 - Negoce Matiere Prem.soumis F.	235 374	127 888
707700 - Negoce inserts soumis F.	23 058	11 030

Descriptions	31/12/2015	31/12/2014
707900 - Negoce Emballages soumis F.	38 384	32 012
707990 - Negoce Divers soumis F.	-12 004	-1 757
VENTES DE MARCHANDISES EXPORT	227 890	40 805
707003 - Outillages CEE	206 061	3 500
707013 - Outillages Amt CEE		755
707103 - Negoce pieces CEE	7 769	1 096
707402 - Negoce Matiere Premiere Export	1 060	15 913
707403 - Negoce Matiere Premiere CEE	12 876	24 960
707703 - Negoce Inserts CEE		126
707903 - Negoce Emballages CEE	123	206
707993 - Negoce Divers CEE		-5 750
PRODUCTION VENDUE FRANCE	11 925 772	10 619 549
701100 - Vente Produit fini soumis Fr.	11 901 468	10 500 504
701109 - Vente Produit fini suspens.Fr.	24 304	117 387
703000 - Vente de Pdt residuel		1 659
PRODUCTION VENDUE EXPORT	1 214 782	1 383 564
701102 - Vente Produit fini export	755 769	752 579
701103 - Vente Produit fini CEE	459 013	630 985
PRODUCTION SERVICES - FRANCE	35 290	57 336
708500 - Port et Frais fact. Soumis F.	11 343	8 191
708800 - Aut.Pdt Activ.Annexe Soum. F.	23 929	55 081
709900 - Retours clients France	18	-5 936
PRODUCTION SERVICES - EXPORT	3 994	16 017
708502 - Port et Frais fact. Export		2 179
708503 - Port et Frais fact. CEE	2 038	760
708803 - Aut.Pdt Activ.Annexe CEE	3 258	14 200
709903 - Retour clients CEE	-1 303	-1 122
AUTRES PRODUITS D'EXPLOITATION	140 275	184 476
PRODUCTION STOCKEE	-178 200	-70 477
713300 - Variation stock Pdt finis	-183 785	-56 821
713370 - Variation stock Negoce PF	5 585	-13 656
REPRISES AMORT DEPREC PROV TRANSF CHARGE	318 444	254 938
781500 - Reprises prov. risques&charges	30 000	5 049
781730 - Reprises prov. dep. Stocks MP	73 664	54 909
781731 - Reprises prov. dep. Stocks PF	159 611	136 705
781740 - Reprises prov. dep. creances	23 264	
791000 - Transferts chges exploitation	31 905	58 275
AUTRES PRODUITS	31	15
758000 - Prods divers gestion courante	31	15
PRODUITS FINANCIERS	57 492	53 487
AUTRES INTERETS & PROD ASSIMILES	57 492	53 487

Descriptions	31/12/2015	31/12/2014
763000 - Interets compte courant	2 047	2 128
765000 - Escomptes Obtenus F.	32 610	34 968
768000 - Autres produits financiers	22 835	16 201
768003 - Autres produits financiers CEE		190
TOTAL	14 813 877	13 240 200

D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
ACHATS	6 227 270	5 584 796
ACHATS DE MARCHANDISES	1 208 084	723 450
607000 - Achats outillages	212 551	85 607
607100 - Negoce pieces plastiques	696 662	433 216
607400 - Negoce matieres	249 310	168 761
607700 - Negoce inserts	22 985	11 156
607900 - Negoce emballages	38 580	32 217
607999 - Negoce divers	-12 004	-7 507
VARIATION DE STOCK - MARCHANDISES	81 940	109 076
603700 - Variations stocks outillages	81 940	109 076
ACHATS MATIERES PREM & APPROVIS.	5 051 296	4 932 356
601100 - Achats de matieres premieres	4 139 202	3 899 322
602100 - Inserts	684 966	801 928
602200 - Semi-finis achetes	20 081	18 663
602250 - Achats encre-solvant-peinture	2 002	1 013
602600 - Emballages	205 046	211 430
VARIATION STOCK - MAT PREM & APPR	-114 050	-180 086
603100 - Variation stocks Mat. 1eres	-74 769	-109 779
603210 - Variation stocks inserts	-51 978	-47 522
603220 - Variation stocks SF achetes	4 981	-1 224
603260 - Variation stocks emballages	7 716	-21 561
AUTRES ACHATS ET CHARGES EXTERNES	3 336 793	2 720 833
ETUDES ET PRESTATIONS DE SERVICES	58 007	34 474
604120 - Sous traitance finition	58 007	34 474
MATIERES ET FOURN. NON STOCKEES	499 859	456 317
606110 - Fourniture d'electricite	416 154	367 140
606120 - Fourniture d'eau	2 906	2 969

Descriptions	31/12/2015	31/12/2014
606140 - Combustibles	14 799	14 678
606310 - Prod. d'entretien/consommables	29 676	33 765
606320 - Petit outillages	22 834	30 195
606410 - Fournitures bureau	3 353	3 230
606420 - Fournitures Informatique	10 137	4 342
RABAIS, REMISES SUR AUTRES ACHATS	-6 900	-10 061
609900 - Cout non qual imput fournis.	-6 900	-10 061
SOUS-TRAITANCE GENERALE	11 510	14 078
611000 - Prestations non administrative	2 082	5 344
611100 - Prestation informatique	4 147	3 879
611120 - Autres prestations administrat	5 281	4 854
REDEVANCES DE CREDIT-BAIL	70 313	70 313
612200 - Credit bail mobilier	70 313	70 313
LOCATIONS	397 745	401 901
613200 - Location immobiliere	375 618	372 403
613510 - Autres location mobiliere	13 157	20 269
613520 - Location materiel transport	8 970	9 228
CHARGES LOCATIVES ET COPROPRIETE	35 226	39 931
614000 - Charges locatives	35 226	39 931
ENTRETIEN ET REPARATIONS	310 362	279 823
615200 - Entretien Immeuble	52 378	43 577
615510 - Entretien materiel	84 367	77 099
615513 - Entretien outillages	39 332	34 595
615520 - Entretien materiel transport	9 717	12 803
615540 - Dechets	34 369	23 962
615610 - Maintenance materiel	27 782	26 157
615620 - Maintenance mat.Informatique	62 417	61 630
PRIMES D'ASSURANCES	56 618	56 413
616820 - Assurance materiel transport	760	760
616830 - Assurance industrielle	49 878	49 673
616900 - Assurance honoraires	5 980	5 980
DIVERS	21 284	12 649
618100 - Documentation generale	381	461
628100 - Cotisations	4 666	4 981
628900 - Cout non qualite	16 237	7 208
PERSONNEL EXTERIEUR A ENTREPRISE	1 294 702	853 568
621100 - Personnel interimaire	656 953	168 343
621400 - Personnel detache	637 749	685 225
REMUNERATIONS INTERM, HONORAIRES	47 296	40 486
622500 - Commission Eurofactor	17 643	14 289
622600 - Honoraires	29 585	25 284
622700 - Frais actes et contentieux	68	913
PUBLICITE, RELATIONS EXTERIEURES		30
623810 - Dons, pourboires		30

Descriptions	31/12/2015	31/12/2014
TRANSPORTS BIENS ET DU PERSONNEL	498 324	428 300
624100 - Transport sur achats prod	5 521	7 281
624110 - Transport achats	1 620	1 478
624200 - Transport sur ventes	491 184	419 542
DEPLACTS, MISSIONS ET RECEPTIONS	12 048	11 763
625100 - Frais de déplacements	8 243	4 787
625700 - Frais reception	3 805	6 976
FRAIS POSTAUX, TELECOMMUNICATIONS	26 442	26 706
626100 - Affranchissements	5 885	6 243
626200 - Frais de telecommunications	20 557	20 463
SERVICES BANCAIRES ET ASSIMILES	3 956	4 141
627500 - Services bancaires et assimile	3 956	4 141
IMPOTS, TAXES ET VERS. ASSIMILES	267 614	280 911
IMPOTS & TAXES SUR REMUNERATIONS	89 503	88 421
631200 - Taxe d'apprentissage	17 308	17 468
633100 - Versement transport	14 424	14 607
633300 - Formation continue	4 558	2 857
633310 - Plan de formation	41 399	41 534
633400 - Effort de construction	11 815	11 955
AUTRES IMPOTS ET TAXES	178 111	192 490
635110 - CET (Contrib eco territoriale)	121 564	120 039
635120 - Taxe fonciere	55 630	55 819
635140 - Taxe sur vehicules de societes	476	486
635450 - Autres taxes	441	441
637100 - Organic		15 705
CHARGES DE PERSONNEL	3 844 663	3 978 400
SALAIRES ET TRAITEMENTS	2 709 359	2 787 984
641100 - Salaires	2 068 607	2 112 531
641110 - Conges payes pris	236 087	241 538
641120 - RTT pris	128 230	95 040
641130 - Primes payees	178 594	181 516
641400 - Indemnites tranports non soumi	21 147	22 682
641410 - Indemnites stages		1 601
641420 - Primes de nuit	21 938	22 761
641440 - Indem. journal.prevoy.non soum	5 144	
641460 - Indemnites licenciements	29 113	34 764
641470 - Indemnites depart retraite	14 199	25 951
641610 - Prov.conges payes	1 700	7 300
641620 - Prov. RTT acquis	4 600	42 300
CHARGES SOCIALES	1 254 878	1 341 081
645100 - Cotisations Sécurité Sociale	1 010 000	1 063 438
645300 - Retraites cadres	24 771	23 669
645310 - Retraites maitrise	15 160	15 100
645330 - Retraites non cadres	123 529	124 484

Descriptions	31/12/2015	31/12/2014
645400 - Mutuelle non cadres	20 553	20 443
645410 - Mutuelle cadres	8 914	8 023
645420 - Prevoyance	17 464	16 829
645430 - Prevoyance Taitbout	970	977
645610 - Charges s/prov. congés payés	-3 500	7 400
645620 - Charges s/prov. RTT	800	22 100
647100 - Médailles du travail	2 570	4 404
647200 - Comité d'Entreprise	26 257	26 566
647500 - Médecine du travail	7 392	7 648
AUTRES CHARGES DE PERSONNEL	-119 574	-150 665
648000 - Autres charges de personnel	24 425	-5 481
649000 - Crédit Impôt Compétitivité Emp	-143 999	-145 184
DOTATIONS D'EXPLOITATION	446 810	542 473
AMORTISSEMENTS IMMOBILISATIONS	207 561	279 198
681110 - Dot. Amt Immo. incorporelles	410	10 822
681120 - Dot. Amt. Immo. corporelles	207 151	268 376
DEPRECIATIONS SUR ACTIF CIRCULANT	239 249	233 275
681730 - Dot. Prov. dep. stocks MP	79 691	73 664
681731 - Dot. Prov. dep. stocks PF	159 558	159 611
PROVISIONS		30 000
681500 - Dot. prov. risques & charges		30 000
AUTRES CHARGES	38 214	702
CHARGES DIV DE GESTION COURANTE	38 214	702
654000 - Pertes créances irrécouvrables	27 872	
658000 - Charges diverses gest.courante	10 342	702
CHARGES FINANCIERES	142	3 974
INTERETS ET CHARGES ASSIMILEES	142	3 974
661510 - Intérêts sur compte courant		2 982
661600 - Intérêts bancaires	142	992
CHARGES EXCEPTIONNELLES	1 845	
CHARGES EXCEPT EN CAPITAL	1 845	
675000 - Valeur nette comptable	1 845	
IMPOTS SUR LES BENEFICES		-400
IMPOTS SUR LES BENEFICES		-400
699700 - Crédit impôt Apprentissage		-400
TOTAL	14 163 351	13 111 689